STANDARD FORM OF THE PROCUREMENT NOTICE IN THE OFFICIAL JOURNAL OF THE EUROPEAN UNION (OJEU)

INTERNATIONAL INVITATION FOR TENDERS

Georgia East West Highway - A/B

GEORGIA

Georgia (hereafter referred to as "the Borrower") has received a loan from the European Investment Bank - EIB (hereafter referred to as "the Bank") - towards the cost of the Georgia East West Highway - A/B Project. This International Invitation for Tenders relates to the contract for Construction of Samtredia-Grigoleti Road Section Km 42+000 - Km 51+570 of E-60 Highway (Lot IV)

This contract will include the new construction of four-lane Samtredia-Lanchkhuti-Grigoleti Highway with the total length of 9.57 km. The Highway is designed and shall be constructed in accordance with the Georgian standard and TEM standard.

This Contract is expected to be implemented from November 2014 to November 2016.

The basic criteria to be used in tender evaluation, are in decreasing order of importance:

Financial Requirements

Criteria	Compliance Requirements			
Requirement	Single Entity	Joint Venture		
		All Partners Combined	Each Partner	One Partner
Submission of audited balance sheets or if not required by the law of the Applicant's country, other financial statements approved by certified accountant and acceptable to the Employer, for the last five (5) years to demonstrate the current soundness of the Bidder 's financial position and its prospective long term profitability.				
As the minimum requirement,	must meet requirement	not applicable	must meet requirement	not applicable
• Net Worth (Total Assets - Total Liabilities) shall be positive for the last (5) years				
• "Current Assets - Current Liabilities" shall be positive at an average of the last (5) years				

Criteria	Compliance Requirements			
Requirement	Single Entity	Joint Venture		
		All Partners Combined	Each Partner	One Partner
Minimum average annual construction turnover of US\$ 80 million (Eighty Million USD) calculated as total certified payments received for completed contracts,	must meet requirement	must meet requirement	must meet 30% of the requirement	must meet 55% of the requirement
Out of which the share of the Minimum average annual construction turnover in foreign countries shall be more US\$ 80 million (Eighty Million) within the last 5 (five) years.	must meet requirement	not applicable	not applicable	must meet requirement

Construction Experience

Criteria	Compliance Requirements			
	Single Entity	Joint Venture		
Requirement		All Partners Combined	Each Partner	One Partner
Participation in at least two contracts that have been successfully within the last 5 five years and that are similar to the proposed works, where the value of the Bidder's participation exceeds US\$ 65 million (Sixty five million USD), of which at least one contract should be funded by international financial institutions such as European Investment Bank (EIB), Japan International Cooperation Agency (JICA) World Bank (WB), Asian Development Bank (ADB), European Bank for Reconstruction and Development (EBRD) and International Development Association (IDA). The similarity of the Bidder's participation shall be based on the physical size, nature of works, complexity, methods, technology or other characteristics as described in Section 6, Employer's Requirements.	must meet requirement	must meet requirement	not applicable	not applicable

Construction Experience in Key Activities

Criteria	Compliance Requirements			
	Single Entity	Joint Venture		
Requirement		All Partners Combined	Each Partner	One Partner
For the above or other contracts executed during the period stipulated in above, a minimum construction experience in the following key activities:				
Earthwork				
1 000 000 m ³ at least in 1 (one) year within last 5 (five) years	must meet requirements	must meet requirements	not applicable	not applicable
Construction of new road with asphalt concrete pavement				
150 000 m ² at least in 1 (one) year within last 5 (five) years				

All firms are invited to participate in the tender in accordance with the EIB Guide to Procurement http://www.eib.org/projects/publications/guide-to-procurement.htm

Interested eligible Bidders may obtain further information from, and inspect the Bidding Documents at:

Mr. Vazha Panchulidze or Nikos Papunidi

Adress: 12, Al. Kazbegi Ave. 0160 Tbilisi, Georgia

Tel: (+995 32) 37 05 08 ext.311

Fax: (+995 32) 37 66 03 Email: info@georoad.ge

A complete set of Bidding Documents in an electronic form may be purchased on the submission of an application to the above address, and upon payment of a non-refundable fee GEL 200 or equivalent in USD to:

For GEL transfer:

Name of the recipient: Treasury Account Treasury account No. 200 122 900 Recipient Bank: State Treasury

Bank Code: TRESGE22

Old Code of the Bank (220 101 222)

Budget Income Treasure Code: 302 007 800 International Currency: No 001 189 362

For USD transfer Intermediary:

FEDERAL RESERVE BANK OF NEW YORK, USA

SWIFT CODE: FRNYUS33

Receiving agent: ACC.NO: 0D

BANK FOR INTERNATIONAL SETTLEMENTS (BIS), BASLE (USD)

SWIFT CODE: BISBCHBB

Beneficiary's bank: NATIONAL BANK OF GEORGIA, TBILISI

SWIFT CODE: BNLNGE22

Beneficiary: Roads Department of the Ministry of Regional Development of Georgia

IBAN: GE65NB0331100001150207

Payment Designation: Tender fee for the Roads Department for the Construction of Samtredia-Grigoleti-Cholokhi Lot IV bearing the name of the project. On request, against a faxed copy of the evidence of the remittance, the Bidding Documents may be sent by courier service if the transport is previously ordered by the Bidder in his country. The Borrower bears no responsibility for the delivery in such a case.

A Bid Security GEL 2,500,000 (Two Million Five Hundred Thousand Georgian Lari) or equivalent amount in a freely convertible currency. For the purpose of determining the equivalent amount of the required Bid Security in a freely convertible currency, the exchange rates published by www.nbg.gov.ge prevailing on the date 28 days prior to the deadline for bid submission shall be applied. fulfilling the conditions indicated in the Bidding Documents must accompany all bids.

All bids must be delivered in closed envelopes bearing the mention "Bid for the Construction of Samtredia-Grigoleti-Cholokhi Lot IV not later than 30 September 17:00 local time at the following address 12, Al. Kazbegi Ave. 0160 Tbilisi, Georgia. Bids will be opened immediately in the presence of Bidders' representatives who choose to attend.